3-2-1 Buy-Down Calculator

Loan Amount	Rate	Term	Buy Down Cost
399,200	7.000%	360	$ 18,305.08

	Rate	P&I	Monthly Savings	B/D Cost Annualized	Rate Reduction
Locked Rate	7.000%	($2,655.89)			
Year 1	4.000%	($1,905.84)	$750.05	$9,000.55	3.00%
Year 2	5.000%	($2,142.99)	$512.90	$6,154.75	2.00%
Year 3	6.000%	($2,393.41)	$262.48	$3,149.78	1.00%
Year 4	7.000%	($2,655.89)			Initial locked rate
Total Cost*				**$18,305**	

*May be collected from Seller, Builder, or Premium Priced. Borrower must contribute towards RMI as stated within agency guidelines. Buy-Down Cost may not exceed IPC as stated within Guidelines.

2-1 Buy-Down Calculator

Loan Amount	Rate*	Term	Buy Down Cost
399,200	7.000%	360	$9,304.53

	Rate	P&I	Monthly Savings	B/D Cost Annualized	Rate Reduction
Locked Rate	7.000%	$2,655.89			
Year 1	5.000%	$2,142.99	**$512.90**	$6,154.75	2.00%
Year 2	6.000%	$2,393.41	**$262.48**	$3,149.78	1.00%
Year 3	7.000%	$2,655.89			Initial locked rate
Total Cost*				**$9,305**	

*May be collected from Seller, Builder, or Premium Priced. Borrower must contribute towards RMI as stated within agency guidelines. Buy-Down Cost may not exceed IPC as stated within Guidelines.