Lakewood Townhomes POA, Inc.
2024 Proposed Budget A

Lakewood Townhomes POA			
Budget vs. Actuals: 2023 Budget P & L			
	2023 Total		2024
	Actual	Budget	Proposed Budget
Income			
715 Assoc Fee	164,700.00	164,700.00	164,700.00
720 Fines	1,000.00		
730 Other Income	447.63		
750 Interest Income	839.22	140.00	600.00
Total Income	**$ 166,986.85**	**$ 164,840.00**	165,300.00
Expenses			
805 Electricity	3,732.61	3,900.00	3,900.00
810 Water	151.42	180.00	174.00
811 Cable TV/ Internet	50,258.28	45,500.00	51,000.00
815 Pest Control	2,021.00	2,000.00	2,025.00
816 Termite Bond	2,800.00	2,800.00	2,800.00
820 Trash Removal	26,755.19	20,000.00	25,000.00
830 Landscaping	27,524.98	24,000.00	26,400.00
832 Common Area Improvements	8,492.00	5,500.00	2,000.00
835 Landscaping Supplies	0.00	18,000.00	12,000.00
840 Pool Service	5,010.00	4,800.00	5,440.00
842 Pool Telephone	958.95	890.00	970.00
845 Pool Supplies	1,072.06	1,000.00	1,000.00
846 Pool Repairs/Upgrades	250.00	500.00	400.00
847 Pool Gate	643.45	500.00	500.00
850 Common Area Maintenance	7,683.05	7,500.00	5,000.00
860 Security	0.00	0.00	0.00
870 Insurance	3,410.00	3,500.00	3,450.00
880 Legal Fees	0.00	500.00	500.00
881 Tax Preparation	500.00	500.00	500.00
885 Taxes & Licenses	175.00	175.00	175.00
888 Property Taxes	0.00	0.00	0.00
895 Postage	16.26	75.00	75.00
910 Management	17,568.00	17,568.00	17,568.00
920 Office Supplies	210.00	400.00	250.00
960 Reserve W Rd 4.20	3,075.00	3,075.00	3,075.00
970 Reserve E Rd 1.50	1,098.00	1,098.00	1,098.00
977 Contingency	0.00	879.00	0.00
Total Expenses	**$ 163,405.25**	**$ 164,840.00**	165,300.00
Net Income	**$ 3,581.60**		0.00
Monthly Fees ~ $225/unit			