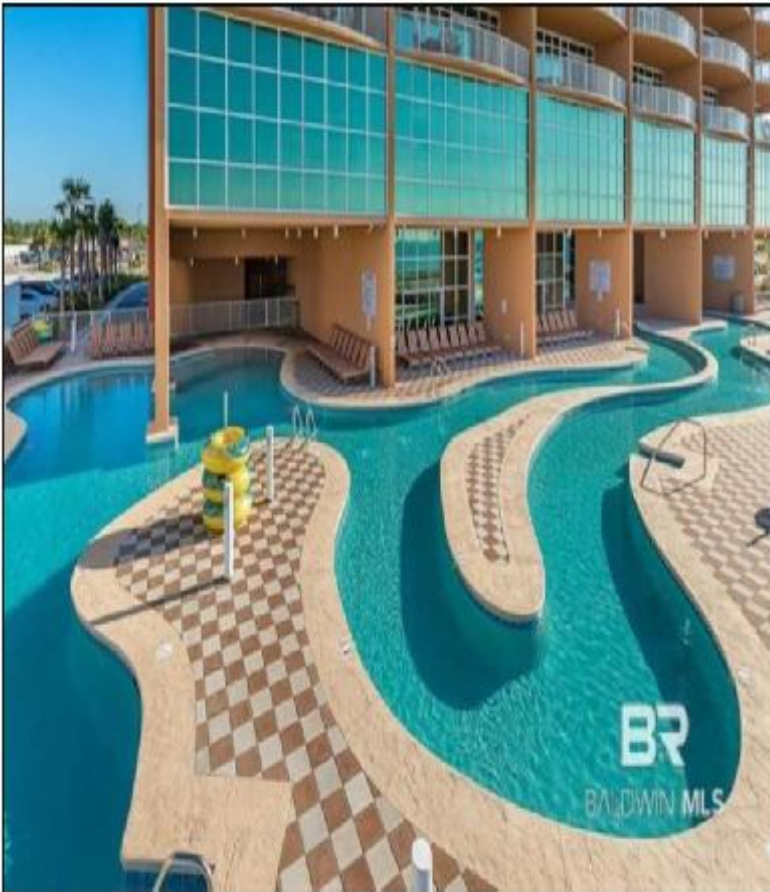


Phoenix Orange Beach 501



Projected Rental Income & Management Fees

Gross Rental Income (Projected)	\$100,000
Management Fees (17%)	\$17,000
Owner Net Rental Income	\$83,000

Itemized Annual Condo Expenses

HOA Dues (\$1,139)	\$13,688
Property Taxes	\$11,158
Electricity (Baldwin County)	\$2,000
Contents Insurance	\$1,000
Total Operating Costs	\$27,826

2026 Projected Cash Flow Analysis

Phoenix Orange Beach 501
Listed Price \$1,650,000

Projected Cash Flow

\$55,174

Projected Rental Income ROI

3.34%

2026 Estimated Cash Flow Projections

Estimated Net Income **\$83,000**

Estimated Annual Expenses **\$27,826**

Estimated Cash Flow **\$55,174**

Illustrative Purposes Only: Figures are for simulation and do not guarantee future performance.

Data Sources: Information is derived from HOA, Tax, and Rental Company records.

Not Financial Advice: This document is not intended as tax or professional financial advice.

Exclusions: Analysis does not factor in tax savings, depreciation, or future appreciation.