ADDENDUM TO BAYSIDE GARAGES OB, LLC PURCHASE AGREEMENT

ADDENDUM # 1

Addendum to Purchase Agreement dated: _____

Covering Property Located at 24689 Pelican Place /Bayside Grages Orange Beach unit # Orange Beach AL 3

By Purchasers _____

And by Sellers Bayside Garages Orange Beach, LLC

This addendum is to be part of and incorporated thereto in the above Purchase Agreement. If any provisions of this addendum conflict in whole or in part with the terms of the above referenced Purchase Agreement or any previous addenda, the provision of this addendum will take precedence. Provisions of the original offer not changed by this Addendum remain in effect. In the event these provisions below are accepted, this Addendum becomes part of the accepted contract.

*Reservation Requirement: Refundable $2000 to reserve upon acceptance of Purchase Agreement. Additional $8000 upon completion of building slab (projected July 2026).All funds to be held at Saltwater Title, 229 East 20th Ave. Gulf Shores, AL 36542. Reservation Deposits are fully refundable until framing of metal units is complete, Remaining balance will be due upon closing.
Due Diligence Deadline 10 business days from each checkpoints:

* Foundation Pour
* Framing Completion (at this time all reservation deposits become non-refundable Earnest Money)
* Electrical/Plumbing
* Roof Installation

Closing date TBD, projected Sept 2026. Closing will take place within 3 business days from obtaining Certificate of Occupancy.

HOA Doc are in MLS Documents
No new survey. No new Elevation Certificate

NEED NOT TO BE BUILT

This Addendum shall expire on _____ at _____ a.m/p.m if not accepted in writing. ☐ ☐

★ _____ _____
☐ Seller ☐ Buyer Date Witness Date

★ _____ _____
☐ Seller ☐ Buyer Date Witness Date

This above Addendum is hereby ☐ Accepted ☐ Countered as per attached Addendum #_____

★ _____ _____
☐ Seller ☐ Buyer Date Witness Date

★ _____ _____
☐ Seller ☐ Buyer Date Witness Date