

Island Tower 702

Complex: Exterior, and Indoor and Outdoor Pool Upgrades

Rentals Affected by Construction:

Phase I: Sept 19, 2022 through May 15, 2023, limited access (8 months)

Phase II: Aug. 14, 2023 to May 15, 2024, complex closed (9 months)

Total Rental Income Collected	
May - Dec 2021	\$ 49,093
Jan - Dec 2022	\$ 66,185
Jan - Aug 2023	\$ 44,223
Jun - Dec 2024	\$ 42,223

Total Guest Payments*	
May - Dec 2021	\$ 67,122
Jan - Dec 2022	\$ 91,253
Jan - Aug 2023	\$ 62,426
Jun - Dec 2024	\$ 61,426

*Total Guest Payments include rents, cleaning fees, management fees, parking fees, and taxes.