

AMENDMENT TO DECLARATION OF CONDOMINIUM
FOR THE BEACHWALK CONDOMINIUM

THIS Amendment to Declaration of Condominium for The Beachwalk Condominium ("Amendment") made this 30th day of JUNE, 1986 by Scott-Maxco, an Alabama joint venture ("Declarant").

W I T N E S S E T H:

WHEREAS, Declarant entered into that certain Declaration of Condominium for The Beachwalk Condominium ("Declaration") dated April 24, 1986, recorded in Miscellaneous Book 57, page 798, Baldwin County, Alabama records;

WHEREAS, Declarant desires to modify certain provisions of the Declaration pertaining to the administration of The Beachwalk Condominium.

NOW THEREFORE, for and in consideration of the premises and other good and valuable considerations the receipt, sufficiency and adequacy of which are hereby acknowledged by Declarant, Declarant hereby modifies the Declaration as follows:

1. Pursuant to Paragraph 4.4(3i) of the Declaration, Declarant hereby surrenders the authority to appoint and remove Directors and Officers (as those terms are defined in the Declaration) to the Unit Owners (as that term is defined in the Declaration).

2. This Amendment shall be construed and enforced in accordance with the laws of the State of Alabama.

3. Except as it is expressly amended and modified by this Amendment, all terms and provisions of the Declaration are hereby ratified and affirmed by Declarant and shall remain in full force and effect.

IN WITNESS WHEREOF, Declarant has caused this Amendment to be executed under seal as of the day and year first above written.

SCOTT-MAXCO, an Alabama
joint venture

By: Emory William Scott, Jr.
Emory William Scott, Jr.

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By: Maxco, Inc. a
Georgia corporation

By: J. Stephen Vasen
J. Stephen Vasen, President
(CORPORATE SEAL)

STATE OF ALABAMA
COUNTY OF BALDWIN

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Emory William Scott, Jr. whose name is signed to the foregoing instrument, and whose is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily on the day of its date.

Given under my hand and seal this 30th day of
JUNE, 1986.

[Signature]
Notary Public

My commission expires:
9/14/89
(AFFIX NOTARIAL SEAL)

STATE OF Georgia
COUNTY OF Fulton

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that J. Stephen Vasen, whose name as the President of Maxco, Inc., a Georgia corporation, is signed to the foregoing instrument, and whose is known to me, acknowledged before me on this day that being informed of the contents of the instrument, he executed the same voluntarily on behalf of Maxco, Inc. on the day of its date.

Given under my hand and seal this 25th day of
June, 1986.

[Signature]
Notary Public

My commission expires
(AFFIX NOTARIAL SEAL)

Notary Public, Georgia, State at Large
My Commission Expires Dec 23, 1987

STATE OF ALABAMA
BALDWIN COUNTY

I certify that this instrument was filed on

JUL 9 1986

and that no tax was collected. Recorded in
Book 253 Page 1826-87
Judge of Probate
D.P. 120 Index \$ 2 By RP

FILED 254 PAGE 1807