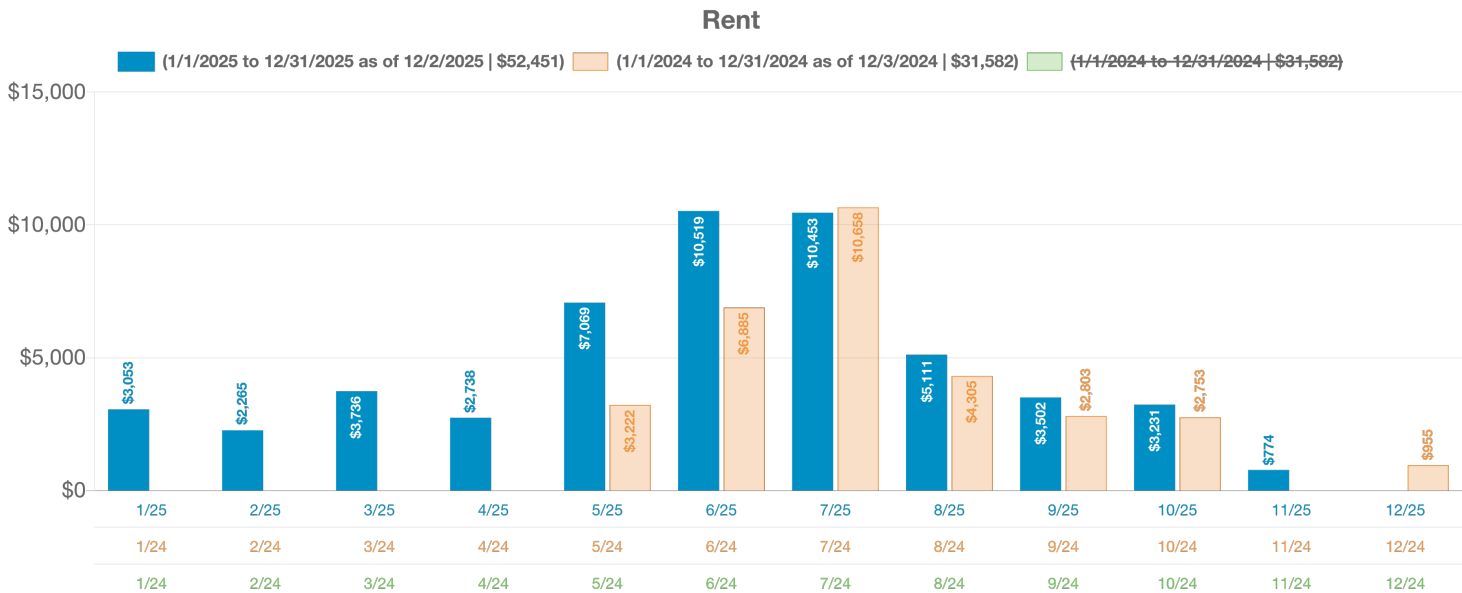


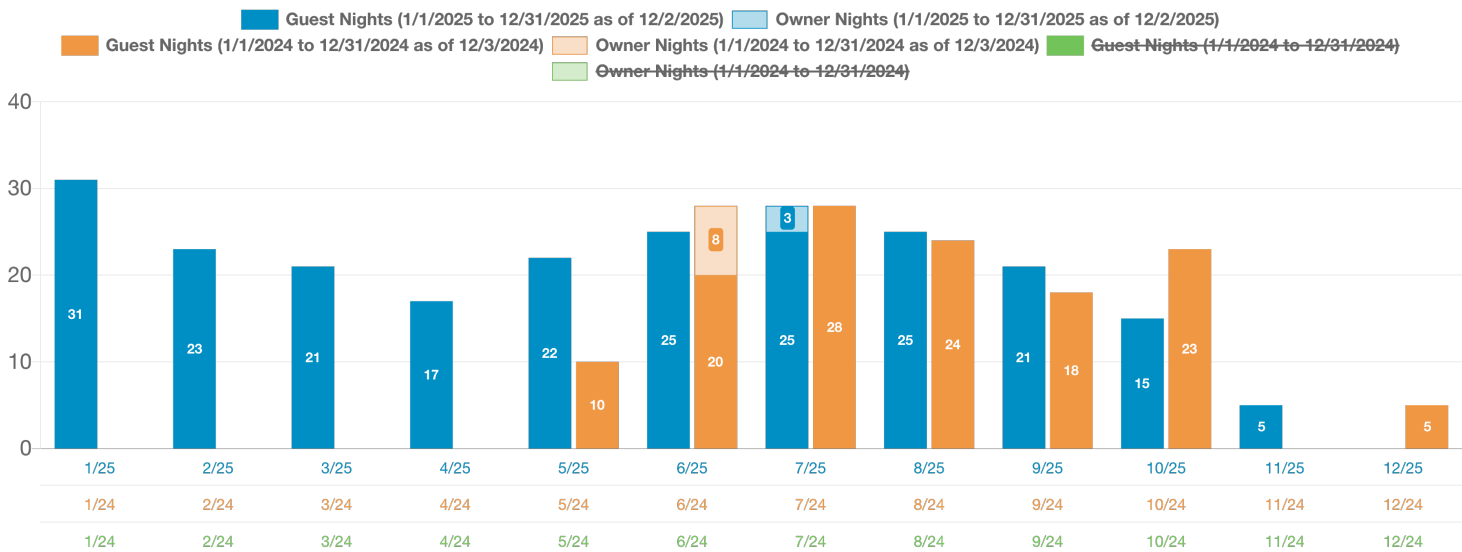


| KPI                       | Current Year as of 12/2/2025 | Minus One Year as of 12/3/2024 | Minus One Year |
|---------------------------|------------------------------|--------------------------------|----------------|
| Rent                      | \$52,451                     | \$31,582                       | \$31,582       |
| Adjusted Paid Occupancy % | 64.4%                        | 59.3%                          | 59.3%          |
| Guest Checkins            | 32                           | 21                             | 21             |
| Guest Nights              | 230                          | 128                            | 128            |
| Owner Nights + Holds      | 8                            | 150                            | 150            |
| Avg. Length of Stay       | 7.2                          | 6.1                            | 6.1            |

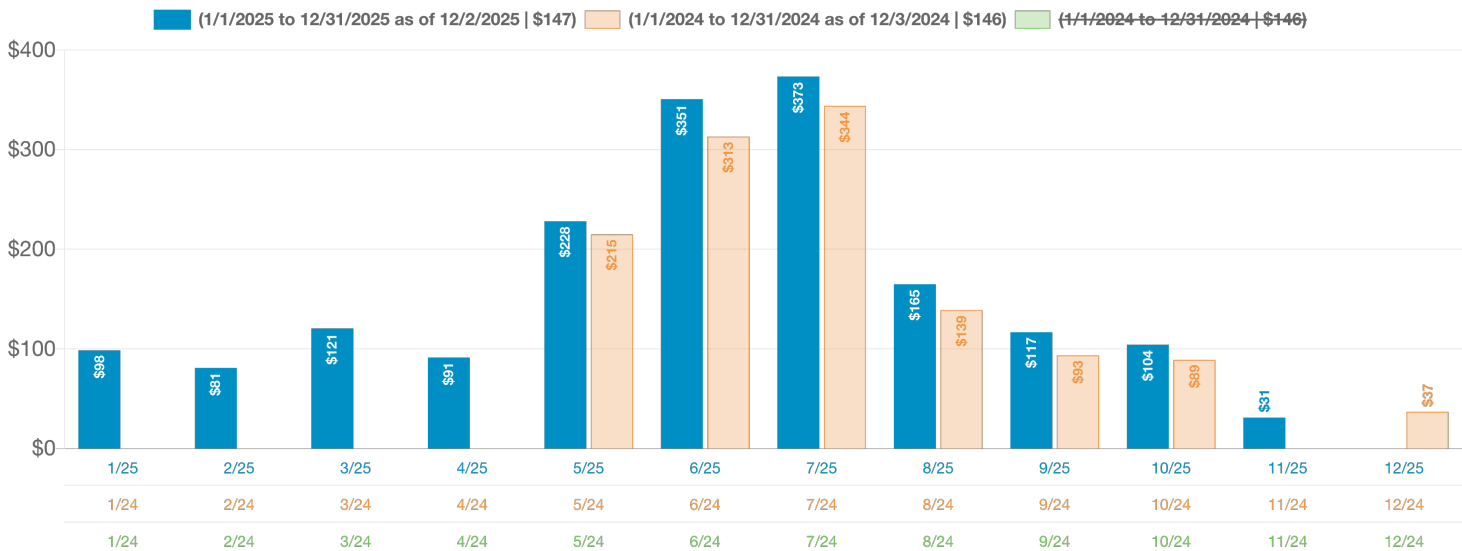




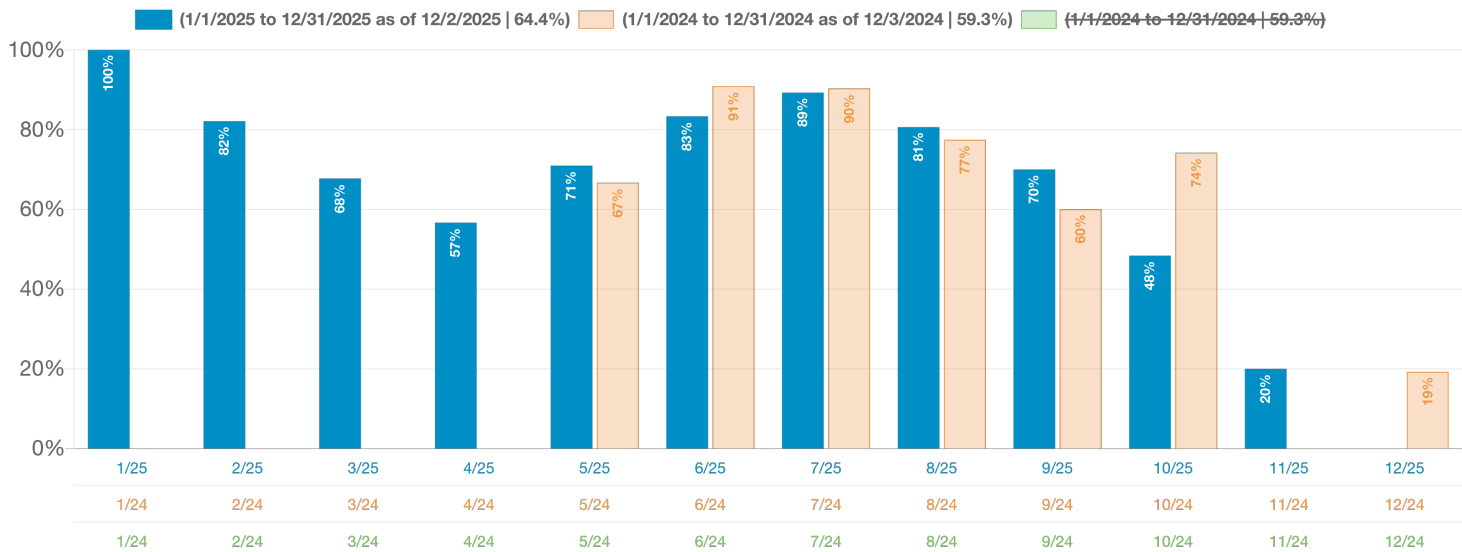
**Owner Nights and Guest Nights**



**Adjusted RevPAR**



**Adjusted Paid Occupancy %**





**ADR**

(1/1/2025 to 12/31/2025 as of 12/2/2025 | \$228) (1/1/2024 to 12/31/2024 as of 12/3/2024 | \$247) (1/1/2024 to 12/31/2024 | \$247)





**Current Year as of 12/2/2025 Reservations**

| Arrival   | Departure | Booked On  | Booking Window | Type  | Rent    | Nights | Avg. Nightly Rate |
|-----------|-----------|------------|----------------|-------|---------|--------|-------------------|
| 1/1/2025  | 2/24/2025 | 11/1/2023  | 428            | Guest | \$5,318 | 54     | \$98              |
| 3/1/2025  | 3/5/2025  | 1/13/2025  | 48             | Guest | \$520   | 4      | \$130             |
| 3/6/2025  | 3/9/2025  | 11/25/2024 | 102            | Guest | \$410   | 3      | \$137             |
| 3/15/2025 | 3/22/2025 | 2/13/2025  | 31             | Guest | \$1,169 | 7      | \$167             |
| 3/22/2025 | 3/29/2025 | 12/6/2024  | 107            | Guest | \$1,637 | 7      | \$234             |
| 4/5/2025  | 4/9/2025  | 2/15/2025  | 50             | Guest | \$788   | 4      | \$197             |
| 4/10/2025 | 4/20/2025 | 4/4/2025   | 7              | Guest | \$1,455 | 10     | \$146             |
| 4/24/2025 | 4/27/2025 | 3/20/2025  | 36             | Guest | \$495   | 3      | \$165             |
| 5/1/2025  | 5/4/2025  | 2/1/2025   | 90             | Guest | \$555   | 3      | \$185             |
| 5/5/2025  | 5/11/2025 | 4/15/2025  | 21             | Guest | \$826   | 6      | \$138             |
| 5/16/2025 | 5/19/2025 | 10/25/2024 | 204            | Guest | \$3,036 | 3      | \$1,012           |
| 5/22/2025 | 5/26/2025 | 4/8/2025   | 45             | Guest | \$1,128 | 4      | \$282             |
| 5/26/2025 | 6/1/2025  | 4/23/2025  | 34             | Guest | \$1,524 | 6      | \$254             |
| 6/2/2025  | 6/6/2025  | 5/16/2025  | 18             | Guest | \$1,216 | 4      | \$304             |
| 6/6/2025  | 6/14/2025 | 3/23/2025  | 76             | Guest | \$3,955 | 8      | \$494             |
| 6/16/2025 | 6/21/2025 | 5/1/2025   | 47             | Guest | \$1,864 | 5      | \$373             |
| 6/23/2025 | 6/29/2025 | 4/10/2025  | 75             | Guest | \$2,619 | 6      | \$436             |
| 6/29/2025 | 7/5/2025  | 5/4/2025   | 57             | Guest | \$2,596 | 6      | \$433             |
| 7/5/2025  | 7/8/2025  | 6/22/2025  | 14             | Owner | \$0     | 3      | \$0               |
| 7/8/2025  | 7/12/2025 | 5/15/2025  | 55             | Guest | \$1,496 | 4      | \$374             |
| 7/12/2025 | 7/18/2025 | 5/30/2025  | 44             | Guest | \$2,022 | 6      | \$337             |
|           |           |            |                |       |         |        |                   |



|            |            |           |     |       |         |   |       |
|------------|------------|-----------|-----|-------|---------|---|-------|
| 7/18/2025  | 7/27/2025  | 1/27/2025 | 173 | Guest | \$4,462 | 9 | \$496 |
| 7/30/2025  | 8/4/2025   | 4/1/2025  | 121 | Guest | \$1,857 | 5 | \$371 |
| 8/4/2025   | 8/9/2025   | 8/1/2025  | 4   | Guest | \$990   | 5 | \$198 |
| 8/9/2025   | 8/17/2025  | 3/28/2025 | 135 | Guest | \$1,394 | 8 | \$174 |
| 8/20/2025  | 8/26/2025  | 3/28/2025 | 146 | Guest | \$1,026 | 6 | \$171 |
| 8/29/2025  | 9/1/2025   | 8/14/2025 | 16  | Guest | \$587   | 3 | \$196 |
| 9/6/2025   | 9/13/2025  | 8/25/2025 | 13  | Guest | \$917   | 7 | \$131 |
| 9/13/2025  | 9/20/2025  | 2/1/2025  | 225 | Guest | \$1,470 | 7 | \$210 |
| 9/21/2025  | 9/28/2025  | 10/4/2024 | 353 | Guest | \$1,115 | 7 | \$159 |
| 10/3/2025  | 10/11/2025 | 8/22/2025 | 43  | Guest | \$1,683 | 8 | \$210 |
| 10/11/2025 | 10/18/2025 | 6/13/2025 | 121 | Guest | \$1,548 | 7 | \$221 |
| 11/20/2025 | 11/25/2025 |           |     | Hold  | \$0     | 5 | \$0   |
| 11/25/2025 | 11/30/2025 | 9/12/2025 | 75  | Guest | \$774   | 5 | \$155 |



**Minus One Year as of 12/3/2024 Reservations**

| Arrival   | Departure  | Booked On | Booking Window | Type  | Rent    | Nights | Avg. Nightly Rate |
|-----------|------------|-----------|----------------|-------|---------|--------|-------------------|
| 8/14/2023 | 5/17/2024  |           |                | Hold  | \$0     | 277    | \$0               |
| 5/17/2024 | 5/20/2024  | 2/12/2024 | 96             | Guest | \$1,118 | 3      | \$373             |
| 5/25/2024 | 5/30/2024  | 5/20/2024 | 6              | Guest | \$1,496 | 5      | \$299             |
| 5/30/2024 | 6/2/2024   | 5/8/2024  | 23             | Guest | \$911   | 3      | \$304             |
| 6/2/2024  | 6/9/2024   | 5/5/2024  | 29             | Guest | \$2,120 | 7      | \$303             |
| 6/9/2024  | 6/14/2024  | 2/12/2024 | 119            | Guest | \$1,886 | 5      | \$377             |
| 6/15/2024 | 6/22/2024  | 3/24/2024 | 84             | Guest | \$2,576 | 7      | \$368             |
| 6/22/2024 | 6/30/2024  | 2/22/2024 | 122            | Owner | \$0     | 8      | \$0               |
| 7/3/2024  | 7/8/2024   | 4/20/2024 | 75             | Guest | \$2,131 | 5      | \$426             |
| 7/8/2024  | 7/13/2024  | 5/28/2024 | 42             | Guest | \$1,535 | 5      | \$307             |
| 7/14/2024 | 7/18/2024  | 4/10/2024 | 96             | Guest | \$1,756 | 4      | \$439             |
| 7/18/2024 | 7/21/2024  | 6/9/2024  | 40             | Guest | \$978   | 3      | \$326             |
| 7/21/2024 | 7/26/2024  | 3/20/2024 | 124            | Guest | \$1,975 | 5      | \$395             |
| 7/26/2024 | 8/1/2024   | 5/1/2024  | 87             | Guest | \$2,283 | 6      | \$380             |
| 8/3/2024  | 8/10/2024  | 2/28/2024 | 158            | Guest | \$1,922 | 7      | \$275             |
| 8/10/2024 | 8/17/2024  | 2/9/2024  | 184            | Guest | \$827   | 7      | \$118             |
| 8/17/2024 | 8/24/2024  | 2/16/2024 | 184            | Guest | \$893   | 7      | \$128             |
| 8/29/2024 | 9/2/2024   | 7/10/2024 | 51             | Guest | \$884   | 4      | \$221             |
| 9/14/2024 | 9/21/2024  | 2/9/2024  | 219            | Guest | \$1,374 | 7      | \$196             |
| 9/21/2024 | 10/5/2024  | 2/13/2024 | 222            | Guest | \$1,691 | 14     | \$121             |
| 10/7/2024 | 10/12/2024 | 2/8/2024  | 243            | Guest | \$598   | 5      | \$120             |
|           |            |           |                |       |         |        |                   |



**Liquid Life Vacation Rentals**  
PO BOX 67, ORANGE BEACH, Alabama 36561  
2514241118  
<https://www.liquidlifevacationrentals.com/>

**Owner Report**  
**IT1001 performance as of 12/2/2025**  
Powered by Key Data Dashboard

|            |            |            |     |       |         |    |       |
|------------|------------|------------|-----|-------|---------|----|-------|
| 10/12/2024 | 10/26/2024 | 2/14/2024  | 242 | Guest | \$1,672 | 14 | \$119 |
| 12/5/2024  | 12/10/2024 |            |     | Hold  | \$0     | 5  | \$0   |
| 12/23/2024 | 12/28/2024 | 10/22/2024 | 63  | Guest | \$955   | 5  | \$191 |