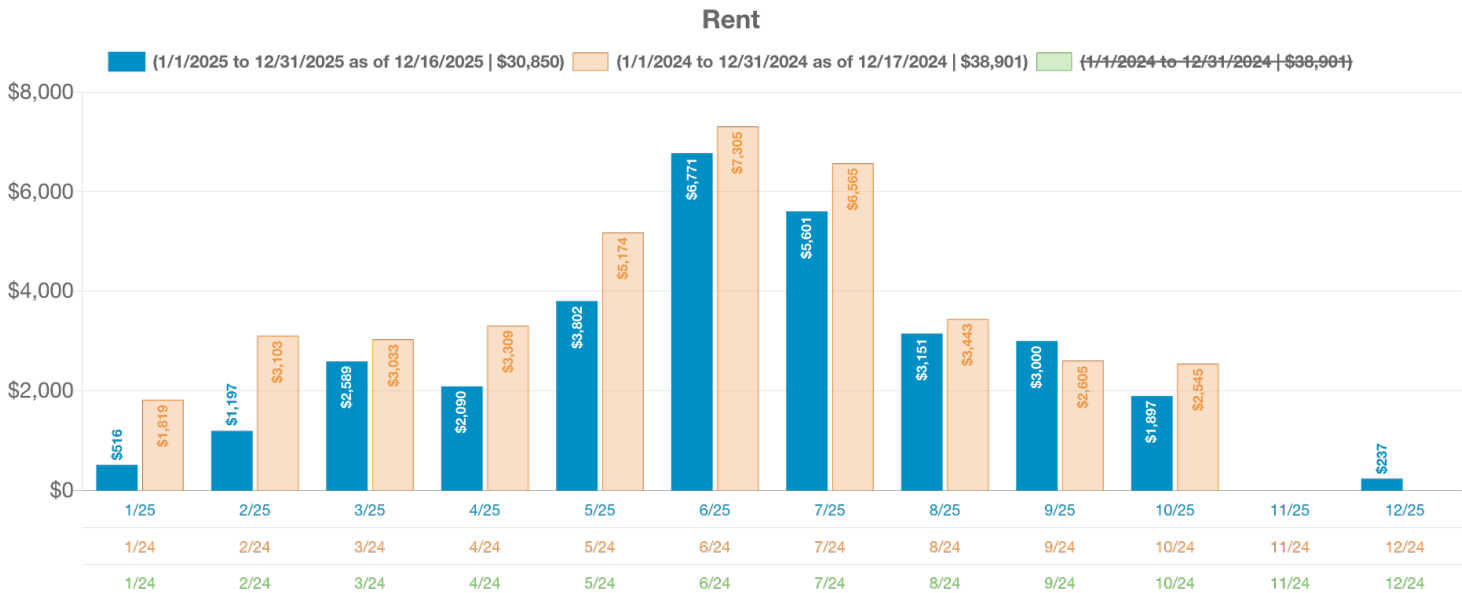


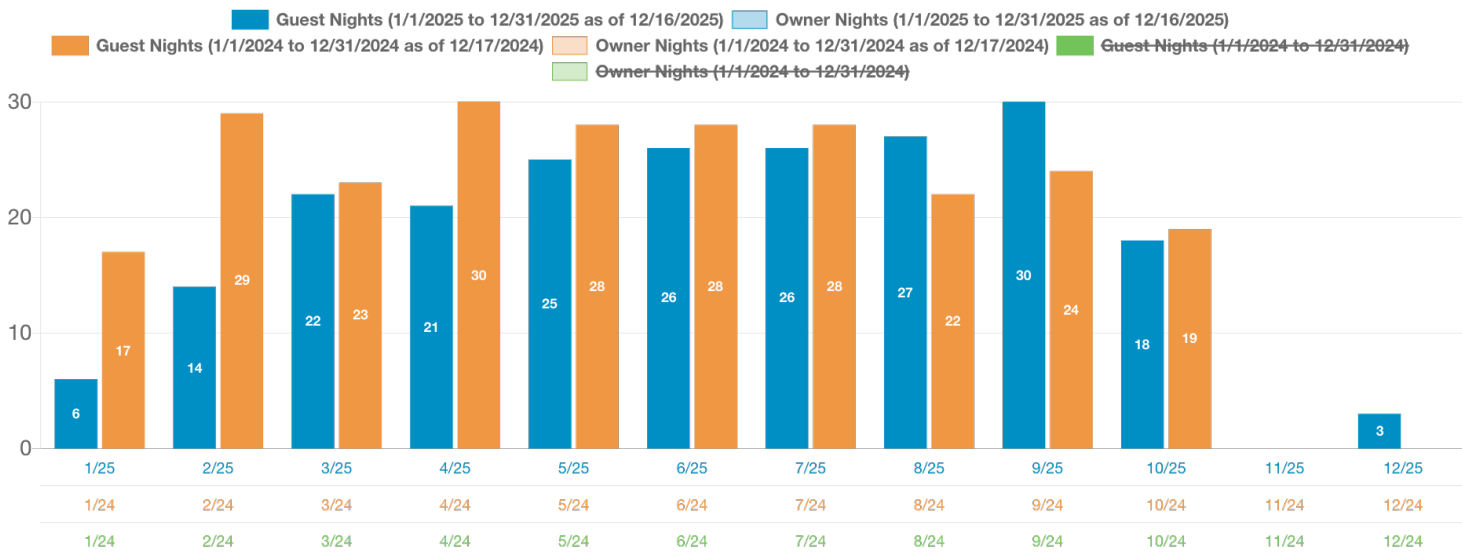


KPI	1/1/2025 to 12/31/2025	Minus One Year as of 12/17/2024	Minus One Year
Rent	\$30,850	\$38,901	\$38,901
Adjusted Paid Occupancy %	60.6%	68.7%	68.7%
Guest Checkins	41	43	43
Guest Nights	218	248	248
Owner Nights + Holds	5	5	5
Avg. Length of Stay	5.4	5.8	5.8

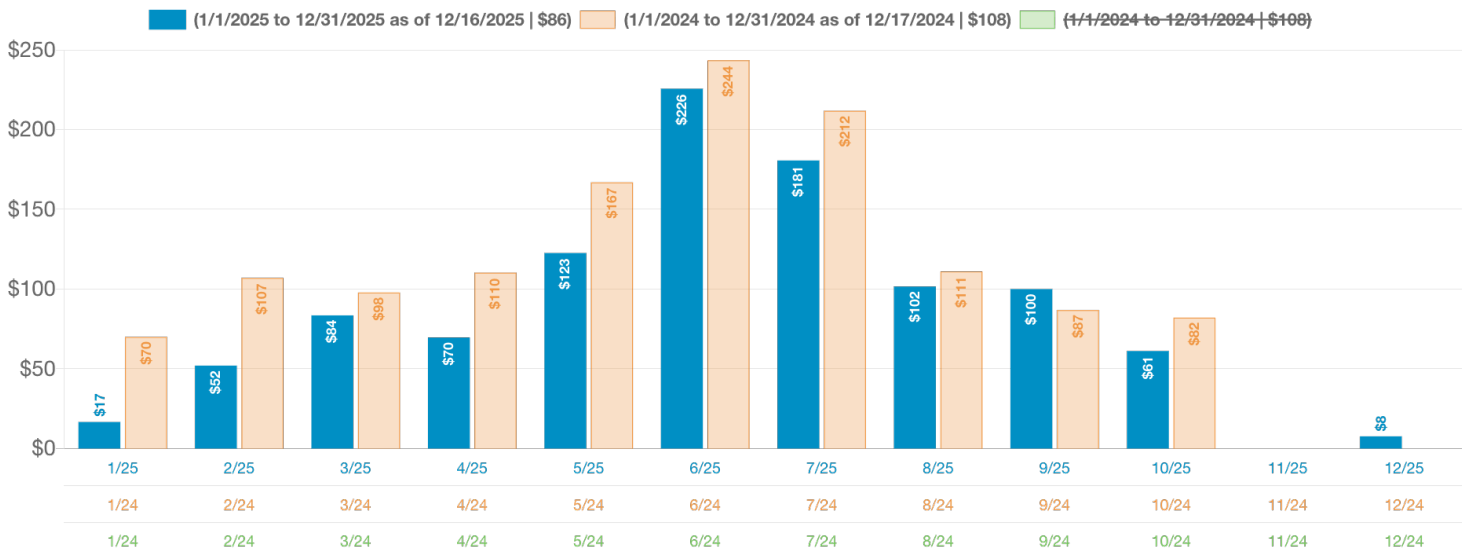




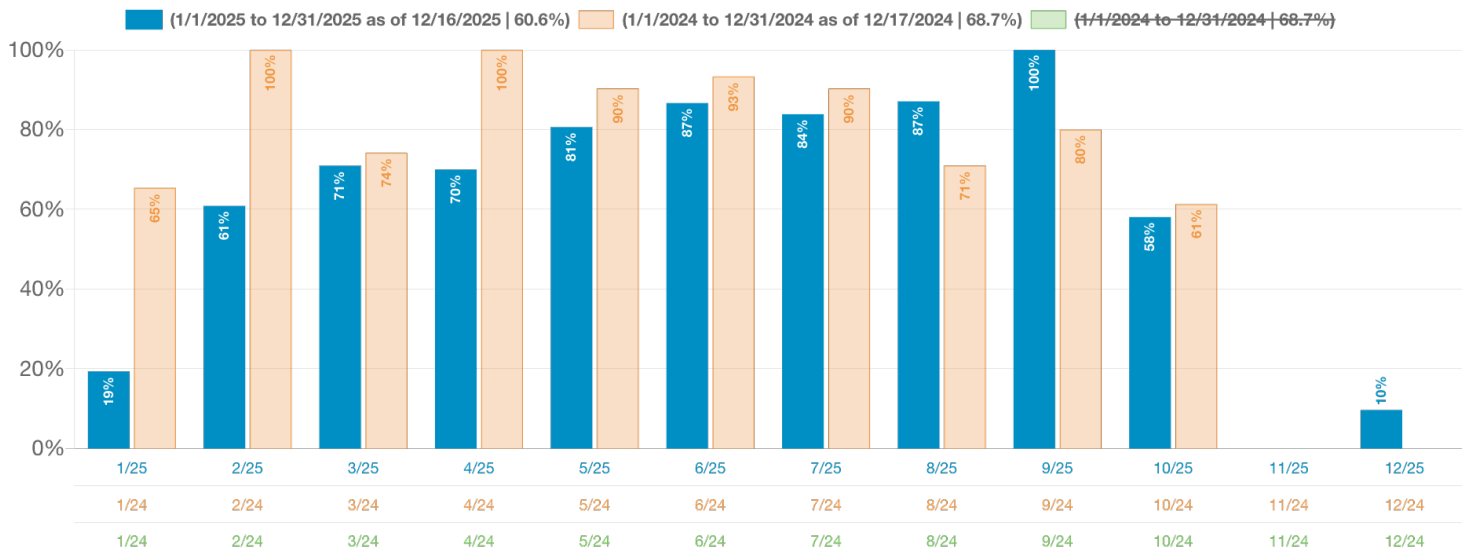
Owner Nights and Guest Nights



Adjusted RevPAR



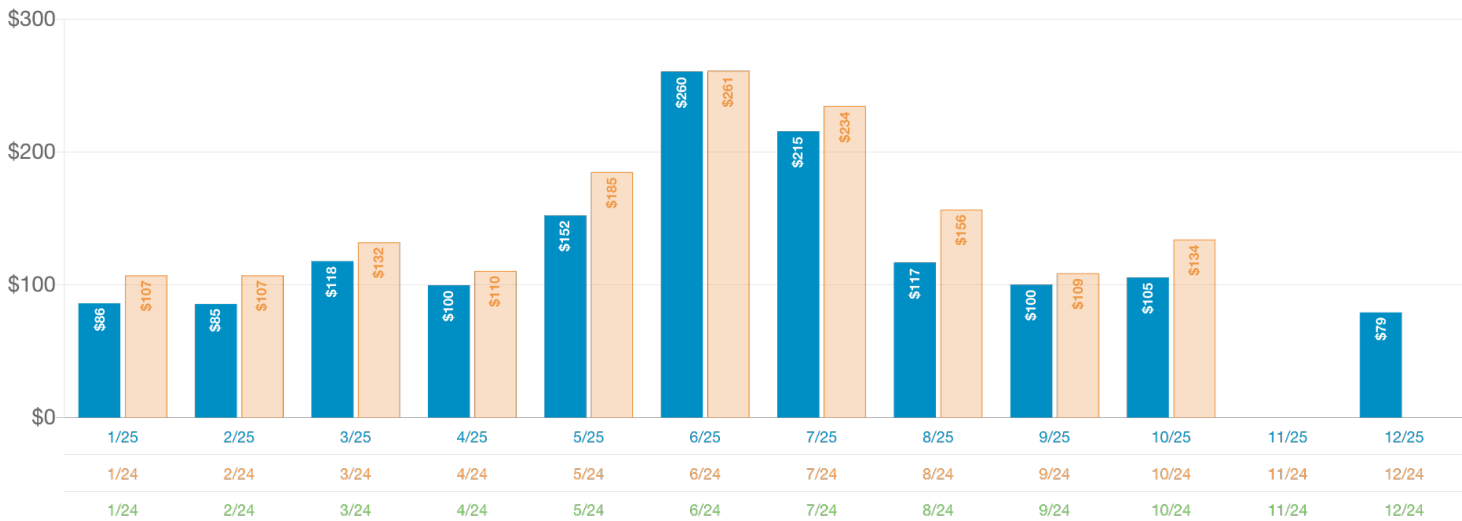
Adjusted Paid Occupancy %





ADR

(1/1/2025 to 12/31/2025 as of 12/16/2025 | \$142) (1/1/2024 to 12/31/2024 as of 12/17/2024 | \$157) (1/1/2024 to 12/31/2024 | \$157)





1/1/2025 to 12/31/2025 Reservations

Arrival	Departure	Booked On	Booking Window	Type	Rent	Nights	Avg. Nightly Rate
1/26/2025	2/6/2025	1/3/2025	24	Guest	\$946	11	\$86
2/7/2025	2/12/2025	2/7/2025	1	Guest	\$400	5	\$80
2/14/2025	2/17/2025	1/25/2025	21	Guest	\$285	3	\$95
2/19/2025	2/24/2025			Hold	\$0	5	\$0
2/28/2025	3/4/2025	1/31/2025	29	Guest	\$326	4	\$82
3/6/2025	3/10/2025	2/2/2025	33	Guest	\$386	4	\$96
3/10/2025	3/13/2025	3/9/2025	2	Guest	\$261	3	\$87
3/16/2025	3/21/2025	1/29/2025	47	Guest	\$640	5	\$128
3/23/2025	3/30/2025	1/26/2025	57	Guest	\$1,057	7	\$151
4/4/2025	4/8/2025	3/1/2025	35	Guest	\$396	4	\$99
4/9/2025	4/13/2025	2/12/2025	57	Guest	\$444	4	\$111
4/14/2025	4/19/2025	3/3/2025	43	Guest	\$459	5	\$92
4/23/2025	5/1/2025	3/11/2025	44	Guest	\$791	8	\$99
5/1/2025	5/7/2025	2/5/2025	86	Guest	\$630	6	\$105
5/9/2025	5/14/2025	3/1/2025	70	Guest	\$491	5	\$98
5/15/2025	5/19/2025	4/15/2025	31	Guest	\$694	4	\$174
5/22/2025	5/27/2025	3/24/2025	60	Guest	\$1,063	5	\$213
5/27/2025	5/31/2025	5/1/2025	27	Guest	\$691	4	\$173
5/31/2025	6/7/2025	4/12/2025	50	Guest	\$1,627	7	\$232
6/8/2025	6/13/2025	4/22/2025	48	Guest	\$1,160	5	\$232
6/14/2025	6/21/2025	3/2/2025	105	Guest	\$1,945	7	\$278



6/21/2025	6/28/2025	2/16/2025	126	Guest	\$2,002	7	\$286
6/30/2025	7/5/2025	5/13/2025	49	Guest	\$1,346	5	\$269
7/7/2025	7/11/2025	3/31/2025	99	Guest	\$1,028	4	\$257
7/11/2025	7/13/2025	7/2/2025	10	Guest	\$367	2	\$183
7/14/2025	7/19/2025	6/4/2025	41	Guest	\$1,040	5	\$208
7/21/2025	7/27/2025	5/30/2025	53	Guest	\$1,248	6	\$208
7/27/2025	7/31/2025	7/23/2025	5	Guest	\$689	4	\$172
7/31/2025	8/4/2025	6/30/2025	32	Guest	\$611	4	\$153
8/5/2025	8/9/2025	7/27/2025	10	Guest	\$492	4	\$123
8/9/2025	8/14/2025	7/12/2025	29	Guest	\$543	5	\$109
8/14/2025	8/17/2025	8/12/2025	3	Guest	\$273	3	\$91
8/19/2025	8/24/2025	4/1/2025	141	Guest	\$509	5	\$102
8/24/2025	8/30/2025	3/7/2025	171	Guest	\$777	6	\$130
8/31/2025	9/4/2025	8/20/2025	12	Guest	\$395	4	\$99
9/4/2025	9/11/2025	6/28/2025	69	Guest	\$714	7	\$102
9/11/2025	9/19/2025	6/24/2025	80	Guest	\$816	8	\$102
9/19/2025	9/29/2025	6/21/2025	91	Guest	\$1,020	10	\$102
9/29/2025	10/5/2025	9/19/2025	11	Guest	\$463	6	\$77
10/7/2025	10/17/2025	7/30/2025	70	Guest	\$1,322	10	\$132
10/20/2025	10/24/2025	10/17/2025	4	Guest	\$266	4	\$67
12/29/2025	1/3/2026	12/11/2025	19	Guest	\$396	5	\$79



Minus One Year as of 12/17/2024 Reservations

Arrival	Departure	Booked On	Booking Window	Type	Rent	Nights	Avg. Nightly Rate
1/4/2024	1/9/2024			Hold	\$0	5	\$0
1/15/2024	3/1/2024	10/5/2023	103	Guest	\$4,922	46	\$107
3/6/2024	3/13/2024	2/6/2024	30	Guest	\$866	7	\$124
3/13/2024	3/17/2024	2/10/2024	33	Guest	\$572	4	\$143
3/19/2024	3/26/2024	2/13/2024	36	Guest	\$762	7	\$109
3/27/2024	4/3/2024	2/12/2024	45	Guest	\$1,168	7	\$167
4/3/2024	4/6/2024	2/20/2024	44	Guest	\$253	3	\$84
4/6/2024	4/11/2024	2/7/2024	60	Guest	\$526	5	\$105
4/11/2024	4/14/2024	2/7/2024	65	Guest	\$242	3	\$81
4/14/2024	4/18/2024	2/8/2024	67	Guest	\$455	4	\$114
4/18/2024	4/22/2024	4/6/2024	13	Guest	\$549	4	\$137
4/22/2024	4/28/2024	2/8/2024	75	Guest	\$604	6	\$101
4/28/2024	5/5/2024	4/18/2024	11	Guest	\$806	7	\$115
5/5/2024	5/8/2024	5/2/2024	4	Guest	\$440	3	\$147
5/8/2024	5/13/2024	2/9/2024	90	Guest	\$684	5	\$137
5/16/2024	5/22/2024	3/25/2024	53	Guest	\$1,426	6	\$238
5/22/2024	5/25/2024	4/21/2024	32	Guest	\$514	3	\$171
5/25/2024	6/1/2024	3/15/2024	72	Guest	\$1,650	7	\$236
6/1/2024	6/4/2024	4/27/2024	36	Guest	\$854	3	\$285
6/4/2024	6/9/2024	4/30/2024	36	Guest	\$1,119	5	\$224
6/9/2024	6/12/2024	5/19/2024	22	Guest	\$656	3	\$219



6/12/2024	6/16/2024	3/17/2024	88	Guest	\$1,094	4	\$274
6/16/2024	6/22/2024	3/20/2024	89	Guest	\$1,668	6	\$278
6/24/2024	6/28/2024	3/19/2024	98	Guest	\$1,112	4	\$278
6/28/2024	7/2/2024	4/26/2024	64	Guest	\$1,069	4	\$267
7/3/2024	7/6/2024	5/26/2024	39	Guest	\$761	3	\$254
7/7/2024	7/14/2024	4/20/2024	79	Guest	\$1,674	7	\$239
7/15/2024	7/19/2024	4/24/2024	83	Guest	\$924	4	\$231
7/19/2024	7/26/2024	4/3/2024	108	Guest	\$1,738	7	\$248
7/26/2024	7/29/2024	6/30/2024	27	Guest	\$574	3	\$191
7/29/2024	8/4/2024	5/17/2024	74	Guest	\$1,254	6	\$209
8/4/2024	8/7/2024	7/22/2024	14	Guest	\$413	3	\$138
8/7/2024	8/10/2024	7/22/2024	17	Guest	\$413	3	\$138
8/10/2024	8/15/2024	5/3/2024	100	Guest	\$733	5	\$147
8/15/2024	8/19/2024	5/26/2024	82	Guest	\$824	4	\$206
8/22/2024	8/26/2024	8/8/2024	15	Guest	\$432	4	\$108
9/5/2024	9/8/2024	8/10/2024	27	Guest	\$336	3	\$112
9/8/2024	9/14/2024	8/19/2024	21	Guest	\$672	6	\$112
9/14/2024	9/21/2024	8/24/2024	22	Guest	\$707	7	\$101
9/22/2024	9/27/2024	8/26/2024	28	Guest	\$505	5	\$101
9/28/2024	10/2/2024	7/31/2024	60	Guest	\$513	4	\$128
10/3/2024	10/8/2024	5/28/2024	129	Guest	\$785	5	\$157
10/10/2024	10/14/2024	7/7/2024	96	Guest	\$579	4	\$145
10/16/2024	10/25/2024	8/13/2024	65	Guest	\$1,053	9	\$117