

STATE OF ALABAMA)
:
BALDWIN COUNTY)

**FIRST AMENDMENT
TO
BYLAWS
OF
MARTINIQUE CONDOMINIUM ASSOCIATION, INC.**

State of Alabama, Baldwin County
I certify this instrument was filed
and taxes collected on:

2003 June -16 12:18PM

Instrument Number 737267 Pages 2

Recording 6.00 Mortgage

Deed Min Tax

Index \$0

Archive 3.00

Adrian I. Johns, Judge of Probate

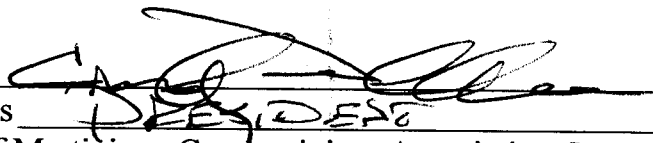
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THIS FIRST AMENDMENT is made as of May 17, 2003 to the Bylaws of Martinique Condominium Association, Inc. dated as of the 26th day of April, 1999 and recorded in the Office of the Judge of Probate of Baldwin County, Alabama, as Instrument Number 490534.

Pursuant to the provisions of Article IX of the Bylaws, and Article XXI, Section 21.02 of the Declaration of Condominium of Martinique, a Condominium, recorded in said Probate Office as Instrument Number 490543; at the annual meeting of the Members of Martinique Condominium Association, Inc., at which at least 67% of the owners of units in Martinique, a Condominium, voted affirmatively, the following revision is made in the provisions of Article IV, Section B, Subsection 3 of the Bylaws:

"Article IV, Section B, Subsection 3 of the Bylaws is deleted in its entirety and the following is substituted therefore: "Article IV, Section B, Subsection 3. The term of each Director's service shall consist of a two (2) year period. To provide some continuity of leadership, one-half (or one-half plus one if there are an odd number of directors) shall be elected to serve for a two-year term the first year of which shall be an even-numbered year and one-half (or one-half less one if there are an odd number of directors) shall be elected to serve for a two-year term, the first year of which shall be an odd-numbered year. Each director shall serve until his successor is duly elected and qualified or until he is removed in the manner elsewhere provided."

I, GRADY WILLIAMS, the PRESIDENT of Martinique Condominium Association, Inc. certify that the foregoing Amendment to the Bylaws was approved by owners of not less than 67% of the units comprising Martinique, a Condominium, at a meeting held on May 17, 2003.


As SECRETARY
of Martinique Condominium Association, Inc.

THIS INSTRUMENT PREPARED BY:

Samuel Kaufman

Kaufman & Rothfeder, P.C.

P. O. Drawer 4540 (2740 Zelda Road)

Montgomery, Alabama 36103-4540

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