

STATE OF ALABAMA)

COUNTY OF BALDWIN)

**DEDICATION OF MARTINIQUE LANDS TO THE
COVENANTS, CONDITIONS AND RESTRICTIONS
FOR MARTINIQUE**

WHEREAS, on April 26, 1999, Martinique Developers, L.L.C., an Alabama limited liability company (the "Developer") executed the Declaration of Covenants, Conditions and Restrictions for Martinique, the same being recorded in the Office of the Judge of Probate, Baldwin County, Alabama, on April 30, 1999 as Instrument Number 490541 (the "CC&R's"); and

WHEREAS, on May 17, 1999, Developer executed the First Amendment to said CC&R's the same being recorded in said Probate Office as Instrument Number 493566 (the "Amendment"); and

WHEREAS, on June 22, 2001, Developer subjected the lands contained in the Unit 1 Plat, the Unit 2 Plat and the Unit 3 Plat to the provisions of the CC&R's by instrument recorded in said Probate Office as Instrument Number 606780; and

WHEREAS, on April 3, 2002, Developer subjected the lands contained in the Unit 4 Plat to the provisions of the CC&R's by instrument recorded in said Probate Office as Instrument Number 651652; and

WHEREAS, Developer is recording the Final Plat of Unit 5 of Martinique on the Gulf in said Probate Office (the "Unit 5 Plat"); and

WHEREAS, Section 2.2 of the CC&R's provides for Developer, in its sole and absolute discretion, to submit any additional property to said CC&R's.

NOW, THEREFORE, in consideration of the premises, Developer hereby subjects the lands contained in the Unit 5 Plat, when recorded, to the provisions of the Declaration of Covenants, Conditions and Restrictions for Martinique as same may be amended from time to time.

State of Alabama, Baldwin County
I certify this instrument was filed
and taxes collected on:

2003 March - 3 9:14AM

Instrument Number 713313 Pages 3
Recording 9.00 Mortgage
Deed Min Tax
Index DP 1.00
Archive 3.00
Adrian T. Johns, Judge of Probate

713313

IN WITNESS WHEREOF, the Declarant, Martinique Developers, L.L.C., an Alabama limited liability company, has caused this Dedication of Martinique Lands to the Covenants, Conditions and Restrictions for Martinique to be executed by Gulf West Management, Inc., an Alabama corporation, as its Manager, on this 20th day of Feb., 2003.

MARTINIQUE DEVELOPERS, L.L.C.,
an Alabama limited liability company

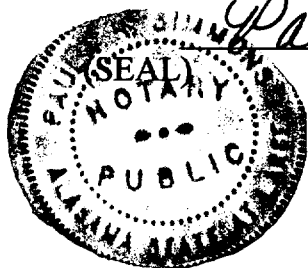
BY: GULF WEST MANAGEMENT, INC.
an Alabama corporation
Its Manager

By: _____

Jeff. Chas
Its: President

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Jack F. Aronov, whose name as President of Gulf West Management, Inc., an Alabama corporation, is signed to the foregoing instrument as Manager of Martinique Developers, L.L.C., an Alabama limited liability company, and who is known to me, acknowledged before me on this day that, being informed of the contents of the within instrument, he, in such capacity and with full authority, executed the same voluntarily on this the 20th day of February, 2003.



Paula H. Simmons

Notary Public
My Commission Expires: 05/22/06

JOINDER BY MORTGAGEE

IN WITNESS WHEREOF, REGIONS BANK, a corporation, as Mortgagee, has joined and consented to this Dedication of Martinique Lands to the Covenants, Conditions and Restrictions for Martinique by R. Michael Solomon its duly authorized Vice President, and its corporate seal to be affixed and attested by Amy Johnson its duly authorized Vice President, on this 21st day of February, 2003.

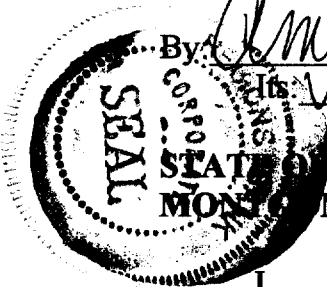
REGIONS BANK

By: *[Signature]*

Its: VICE PRESIDENT

ATTEST:

By: *[Signature]*
Its: Vice President



STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, Faye Gibbons, a Notary Public in and for said County in said State, do hereby certify that R. Michael Solomon and Amy Johnson, whose names as Vice President and Vice President, respectively, of Regions Bank, are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they, as such Officers and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 21st day of February, 2003.

(SEAL) *[Signature]*

Notary Public
My Commission Expires:

This instrument prepared by:
Samuel Kaufman, Esquire
KAUFMAN & ROTHFEDER, P.C.
Post Office Drawer 4540
Montgomery, AL 36103-4540

